

Homeward, Inc.
Community Construction Financing Program Application

Applicant name: _____

Rural Electric Cooperative Sponsor: _____

Organization structure (corporation, city, non-profit, for-profit if coop guarantees the loan, etc.):
_____ (Please attach a list of the officers of the organization.)

Address: _____

City/State/Zip: _____

Principal Contact Person: _____

Phone: _____

Email: _____

Project Information

Location or address of proposed project site: _____

Estimated Cost of Construction: _____ Lot Value: _____

Amount requested from Homeward: _____

Proposed collateral: _____

Describe project (including anticipated size and selling price of home):

Anticipated timeline of project (anticipated start date, completion date, etc.): _____

Application completed by: _____
Signature Title

Attachments required with application:

- List of organization officers authorized to execute loan documents
- Itemized list of project costs
- Copy of organization's audit or annual report
- Copy of organization's most recent income statement and balance sheet
- Copy of most current housing needs assessment if available



****Applicant will be responsible for a \$300 closing fee in addition to all legal and recording fees****

Project applicants financed through this program will provide acceptable form of collateral, including, but not limited to mortgage and/or local government or corporate guaranty from rural electric cooperative.

Terms are 3% interest note payable in 12 months or when property is sold, whichever occurs first.