Homeward, Inc. Community Construction Financing Program Application

Applicant name:
Rural Electric Cooperative Sponsor:
Organization structure (corporation, city, non-profit, for-profit if coop guarantees the loan, etc.):(Please attach a list of the officers of the organization.)
Address:
City/State/Zip:
Principal Contact Person:
Phone:
Email:
Project Information
Location or address of proposed project site:
Estimated Cost of Construction: Lot Value:
Amount requested from Homeward:
Describe project (including anticipated size and selling price of home):
Anticipated timeline of project (anticipated start date, completion date, etc.):
Application completed by: Signature Title
Attachments required with application:
 List of organization officers authorized to execute loan documents Itemized list of project costs Copy of organization's audit or annual report Copy of organization's most recent income statement and balance sheet Copy of most current housing needs assessment if available Closing fee of \$300 due payable to: Region XII Council of Governments. Applicant will also be responsible for legal and recording fees.

Project applicants financed through this program will provide acceptable form of collateral, including, but not limited to mortgage and/or local government or corporate guaranty from rural electric cooperative.

Terms are 3% interest note payable in 12 months or when property is sold, whichever occurs first.